Foreign collaboration involving Coca Cola

1265. SHRI YASHWANT SINHA : Will the Minister of FOOD PROCESSING INDUSTRIES be pleased to state :

(a) whether it is a fact that Government have approved a foreign collaboration involving Coca Cola and Indian collaborator who is Chairman of M/s. JMRPCO Ltd., Wilkinson and Grist Hongkong;

(b) what is the status of the above mentioned Indian collaborator;

(c) what are the terms and conditions of this agreement; and

(d) the amount of foreign capital proposed to be brought by Coca Cola in this venture ?

THE MINISTER OF STATE OF THE MINISTRY OF FOOD PROCESSING INDUSTRIES (SHRI GIRIDHAR GOMANGO) : (a) Government have approved a joint venture proposal submitted by M/s. JMRPCO Ltd. a company incorporated in Hongkong having NRI equity share holding of 60% and 40% share holding by the Coca Cola . South Asia Holdings wholly owned subsidiary of the Coca Cola Company of USA with M/s Britannia Industries Ltd. Calcutta and a Maharashtra State Government Agency for setting up a unit for manufacture of processed extruded snacks processed nuts stackable potato chips and non-alcoholic beverage bases/ essences in a backward district of Maharashtra by setting up of a new company to be known as BRITCO Foods Pvt. Ltd.

(b) The status of the chairman of M/s. JMRPCO Ltd. ; Hongkong is that of a Non-Resident Indian.

(c) and (d) Of the total share capital of Rs. 26·85 crores of the proposed joint venture company M/s. BRITCO Foods Pvt. Ltd., M/s. JMRPCO Ltd. will have 66% equity amounting to Rs. 17·72 crores which is to be brought in foreign exchange. M/s. Britannia Industries Ltd. will have 24% of the equity amounting to Rs. 6·44 crores and Maharashtra State Government Agency/Institution will hold remaining 10% amounting to Rs. 2·68 crores. The project is committed to the export-import ratio of the project in the case of import of soft drink concentrate at 3 : 1. In case of shortfall, exim scrip entitlements to the extent of shortfall is to be foregone; and if this ratio is not fulfilled and exim scrip is not surrendered, Government will have the option to restrict import of shoft drink concentrate. The foreign exchange requirement for imported capital goods will be covered by foreign equity to be brought in. No payments either by way of royalty or lumpsum towards technical know-how fee, etc. have been envisaged.

लघु उद्योग विकास केन्द्रों की स्थापना

1266. श्री रणजीत सिंह :

डा० जिनेन्द्र कुमार जैन :

क्या प्रधान मंत्री यह बताने की कृपा करेंगे कि :

(क) क्या यह सच है कि सरकार आठवीं पंचवर्षीय योजना के दौरान देश के पिछड़े क्षेत्रों में लघु उद्योग विकास केन्द्रों की स्थापना किए जाने की योजना को कार्यान्वित करने का विचार रखती है ;

(ख) यदि हां, तो क्या सरकार द्वारा पिछड़े क्षेत्रों की पहचान कर ली गई है, यदि हां, तो उनकी कुल संख्या कितनी है ; और

(ग) क्या सरकार ने इस योजना को कार्यान्वित करने के लिए कोई समयबद्ध कार्यक्रम तैयार किया है, यदि हां, तो उसका ब्यौरा क्या है ?